



## BHARATI VIDYAPEETH COLLEGE OF PHARMACY, KOLHAPUR

### INNOVATION AND START-UP POLICY 2021-22

**Vision :** To promote the development of an entrepreneur ecosystem and innovation culture for healthcare Start-ups.

**Mission:** To nurture, support, and cultivate a student-driven start-up ecosystem enabling innovation and entrepreneurship-driven employment and economic growth.

#### Short Term Goals

- Development of a pre-incubation center for mentoring faculty and young innovators
- Collaboration with the Incubation centers in the vicinity
- Collaboration with institutions/ organizations, and individuals promoting entrepreneurship and bring out budding entrepreneurs from the institute
- Organization of programs for skill development and capacity building

#### Long Term Goals

- Development of an Incubation center to act as a platform for young innovators and faculty members with entrepreneurship potential
- To encourage students to address daily life bottleneck issues with realistic and innovative ideas
- To provide start-up ecosystem nurturing start-ups at institution

#### Policy Thrust areas

- Strategic Planning and governance for the promotion of innovations and entrepreneurship at the institute level
- Development of a vibrant innovation ecosystem
- Start-up/entrepreneurship supporting initiatives via the development of a pre-incubation center.
- Encouraging Collaboration with institutions/organizations, individuals promoting entrepreneurship
- Prepare institute for ATAL ranking of institutions on innovation achievements framework (ARIIA)
- Develop better cognitive abilities, critical thinking and entrepreneurial spirit amongst students

## Policy Features

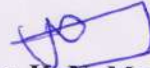
- Spreading awareness amongst all stake holders regarding importance of entrepreneurship and its role in professional development
- Establishment of pre-incubation and incubation center
- Exposure of maximum students and faculty members to innovation and pre-incubation activities at their early stage and to support the pathway from ideation to innovation to market, mechanisms will be devised at the College level
- Incentivizing faculty and students for engagement in Innovation and entrepreneurship activities via financial aid, and academic credits in consultation with the parent organization
- Financial management via ignition of CSR activities, ALUMINI activities, government organization, private organization, etc.
- Coherence of faculty and departments of the institute, and interdisciplinary linkages will be strengthened for maximum exploration of internal resources and knowledge
- Motivating and supporting students and faculty members for participation in grand challenges, ideation challenges, and hackathons
- Explore Public Private Partnership (PPP) mode in partnership with government, industry, and hospitals.



**Dr. N. R. Jadhav**  
Head,  
MoEs Innovation Council  
(MIC)



**Dr. M. S. Bhatia**  
Coordinator,  
Research Coordination Committee  
(RCC)



**Dr. H. N. More**  
Principal

